



SPHIRRA
ENERGY TRADING EVOLVED

European Energy Trading Platform Sphirra Announces Launch

Go-Live Launch Date Set for 20th of April, 2021

(London) 17 March 2021 – Next generation energy trading platform, Sphirra, announced **April 20th, 2021** as the official launch date for live trades to begin. Sphirra launches with strong industry support including a steering committee of many of Europe's largest energy traders. Combined, the Steering committee alone accounts for around half of gas and power traded in Europe: Vattenfall, CEZ, Uniper, BP, Centrica, ENGIE, ENI, Gazprom, Hartree, Mercuria, and RWE.

Having added many more clients during the current testing phase, Sphirra will initially go live with around 30 customers covering producers, utilities, trading houses, banks, and funds, with more progressing through sign-on and integration in the coming months.

The advanced range of features available from launch includes:

- A complete suite of trading and credit tools
- High performance matching engine
- Order automation
- Venue aggregation
- Desktop web and mobile applications
- Risk and Compliance add-ons
- Data analytics functionality
- Customer credit tools
- Market access
- Customer portal suite

Founders, Aidan Gibson and Mike McDermott, have a combined 50 years' experience with trading and brokering in the energy industry. Aidan has been running IT teams in multi-billion-dollar energy trading companies and an energy software development company for over 30 years. Having run desks of large North American and European inter-dealer brokerages for 25 years, Mike has always supported innovative software solutions for hybrid brokers and traders to use.

Sphirra co-founder and Managing Director Aidan Gibson says, "We've responded to a direct request for a new trading platform and it is an honor to be providing such a fundamental system that will help power energy trading into the future. I'm so proud of the comprehensive range of features the team has built. I see our clients as partners and we'll keep delivering for them."



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About Sphirra

Responding to the evolution of trading traditional and renewable energy sources, brokers and traders need a new platform to support the requirements of a globalized energy market. Founded in 2016, Sphirra is a high-performance trading platform designed to meet the demands of sophisticated users. Built on the latest technology, innovation is central to the business strategy. Sphirra strives to improve all aspects of the traded energy markets.

Visit www.sphirra.com to learn more about Sphirra's offerings and product.

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